

Message Text

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ACTION EB-07

INFO OCT-01 EA-06 ISO-00 AGR-05 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 RSC-01 SP-02 STR-01 TRSE-00 CIEP-01

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R 090756Z JAN 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9679

C O N F I D E N T I A L MANILA 361

PASS D WILLIAMS/COTTON DIV/FAS/AGRICULTURE

E O 11652: GDS

TAGS: ETRD, EAGR

SUBJ: PHIL TEXTILE MILLASSN INITIATIVE TO RENEGOTIATE COTTON
CONTRACTS

1. AGATT JUST INFORMED OF VERY RECENT MEETING OF MEMBERS
OF TEXTILE MILLS ASSOCIATION OF THE PHILIPPINES (TMAP). AT
MEETING, OFFICER OF TMAP OFFERED TO MEMBERS FOLLOWING TWO
PROPOSALS:

A) THAT ALL MILLS HONOR CONTRACTS AND THAT NO MILL WILL, ON
ITS OWN, RENEGOTIATE ITS CONTRACTS.

B) THAT TMAP INITIATE CONTACT WITH THE ACSA FOR THE PURPOSE OF
RE-NEGOTIATING ALL OVERDUE CONTRACTS, ON THE SAME BASIS, AND
ON BEHALF OF ALL TMAP MEMBER MILLS.

2. PROPOSAL TO BE ADOPTED BY MAJORITY RULE. ALL
MEMBERS FURTHER AGREED TO ABIDE BY DECISION OF MAJORITY OF
TMAP MEMBERS.

3. ACCORDING TO SOURCE, MAJORITY VOTED IN FAVOR OF PROPOSAL B,
THAT TMAP OPEN DIALOGUE WITH ACSA TO RENEGOTIATE CONTRACTS.

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4. MR. GEORGE LITTON OF LITTON MILLS, WHO IS CURRENTLY

IN THE UNITED STATES, WAS INSTRUCTED BY CABLE CIRCA JAN 8 FROM TMAP TO PROCEED TO MEMPHIS AND EXPLORE WITH ACSA THE PROPOSAL ADOPTED BY TMAP MEMBERS. HE ALSO PLANS TO GO TO DALLAS TO CONFER WITH SHIPPERS. NOT SURE ORDER OF VISITS.

5. TMAP HAS SCHEDULED A MEETING FOR JAN 14 AT WHICH TIME MEMBERS WILL DISCUSS IN MORE DETAIL AND DEVELOP SPECIFIC DETAILS ON THEIR PROPOSAL TO ACSA. FOLLOWING THIS MEETING, TMAP WILL LIKELY CONSULT WITH AGATT ABOUT THIS PROPOSAL.

6. ABOVE INFORMATION, ESPECIALLY PARA 5 ABOVE, WAS GIVEN, AND SHOULD BE HELD, IN STRICTEST CONFIDENCE.

7. TMAP OFFICIAL INSTRUCTED DBP TO HOLD UP ALL L/CS APPROVED BUT NOT FORWARDED TO BANKS UNTIL SO INSTRUCTED BY TMAP PENDING OUTCOME OF TMAP-ACSA MEETING. TO OUR KNOWLEDGE, DBP IS HOLDING L/CS VALUED AT ABOUT \$5 MILLION, REPRESENTING ABOUT 17 L/CS.

8. ACTION REQUESTED: WOULD APPRECIATE WILLIAMS CONTACTING ACSA IN MEMPHIS AND INFORM US OF NATURE AND OUTCOME OF LITTON MISSION.
SULLIVAN

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NNN

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